Performance Report

Ellerslie Business Association Incorporated
For the year ended 30 June 2026

Prepared by JDW Chartered Accountants Limited

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Entity Information

Ellerslie Business Association Incorporated
For the year ended 30 June 2026

'Who are we?', 'Why do we exist?'

Ellerslie Business Association Incorporated is a member organisation for the landowners and businesses located in the physical location of Ellerslie Village.

The organisation exists to deliver the Auckland Council Business Improvement District (BID) Programme for Ellerslie Village (town centre) and to support those businesses, with local, targeted activities, promotions and advocacy.

Legal Name of Entity

Ellerslie Business Association Incorporated

Entity Type and Legal Basis

Incorporated Society

Registration Number

NZBN - 9429043008452
Incorporated Number - 831908

Entity's Purpose or Mission

Our key purpose - To support a healthy business community that provides connection, convenience, and charm for those who live, work in and visit Ellerslie Village.

Entity Structure

Public Benefit Entity - Tier 3

Main Sources of Entity's Cash and Resources

Business Improvemnt Funding - Auckland Council Business Improvement District Funding (targeted rate funding from Ellerslie Village landowners).

Main Methods Used by Entity to Raise Funds

100% funded by council levies on Ellerslie Business Improvemnt Funding area landlords.

Entity's Reliance on Volunteers and Donated Goods or Services

There is no significant voluntary time, goods or services with the exception of the board members who each contribute about 10 hours each annually.

Entity's Governance Arrangements

The Ellerslie Business Association is governed by its appointed board

Physical Address

169 Ladies Mile, Ellerslie, Auckland 1051

Approval of Financial Report

Ellerslie Business Association Incorporated
For the year ended 30 June 2026

The Governing body are pleased to present the approved financial report including the historical financial statements of Ellerslie Business Association Incorporated for year ended 30 June 2026.

APPROVED

Signed by:
Alistair Kirk
47AB7AED8C56CBDD

Alistair Kirk

Town Centre Manager

Date 16/10/2026

Signed by:
Murray Wells
91C36C4EAD33F218

Murray Wells

Treasurer

Date 19/10/2026

Statement of Service Performance

Ellerslie Business Association Incorporated
For the year ended 30 June 2026

Description of medium to long term objectives

To assist and guide the development and advancement of the commercial interests of businesspeople and businesses in the Ellerslie business district through a co-ordinated, structured and measurable communications, marketing and economic development programme.

	2026	2025
Description and Quantification of the Entity's Key Activities		
Bid Funding	201,600	192,000
Promotion Of Ellerslie	15,112	13,097
Ellerslie Village News	5,973	9,936
Fairy Festival	6,149	11,757
Wages & Salaries	87,755	102,413

Description and Quantification of the Entity's Activities

Ellerslie Business Association Incorporated manage Auckland Council Business Improvement District (BID) funding and Local Board grant funding to:

1. Promote the businesses of Ellerslie Village, including the publishing of the Ellerslie Village News, physical & social media campaigns and running the annual Fairy Festival & Pirate Party

2. Provide support to Ellerslie Village businesses through lobbying/advocacy to Auckland Council/Auckland Transport/Orakei Local Board to improve the physical space and services of the area

3. Provide Ellerslie Village businesses & landowners with information/opportunities to help improve their business

4. Manage CCTV and targeted repairs & maintenance for Ellerslie Village to support a safe environment for local businesses and the community

Statement of Financial Performance

Ellerslie Business Association Incorporated
For the year ended 30 June 2026

'How was it funded?' and 'What did it cost?'

	NOTES	2026	2025
Revenue			
Revenue from local government service delivery grants	1	206,100	192,000
Interest, dividends and other investment revenue	1	3,091	3,685
Other revenue	1	-	120
Total Revenue		**209,191**	**195,805**
Expenses			
Employee remuneration and other related expenses	2	92,631	105,670
Expenses related to service delivery	2	95,209	93,513
Other expenses	2	4,183	5,400
Total Expenses		**192,023**	**204,583**
Surplus/(Deficit) for the Year		**17,168**	**(8,778)**

This statement must be read in conjunction with the Notes to the Performance Report and Independent Auditor's Report.

Statement of Financial Position

Ellerslie Business Association Incorporated
As at 30 June 2026

'What the entity owns?' and 'What the entity owes?'

	NOTES	30 JUN 2026	30 JUN 2025
Assets			
Current Assets			
Cash and short-term deposits	3	65,761	125,083
Other Current Assets	3	6,247	6,406
Total Current Assets		**72,009**	**131,489**
Non-Current Assets			
Property, Plant and Equipment	5	10,859	18,087
Total Non-Current Assets		**10,859**	**18,087**
Total Assets		**82,868**	**149,576**
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	4,843	4,043
Employee costs payable	4	1,233	31,270
Deferred revenue	4	6,428	61,328
Other current liabilities	4	798	537
Total Current Liabilities		**13,302**	**97,178**
Total Liabilities		**13,302**	**97,178**
Total Assets less Total Liabilities (Net Assets)		**69,566**	**52,397**
Accumulated Funds			
Accumulated surpluses	6	69,566	52,397
Total Accumulated Funds		**69,566**	**52,397**

This statement must be read in conjunction with the Notes to the Performance Report and Independent Auditor's Report.

Statement of Cash Flows

Ellerslie Business Association Incorporated
For the year ended 30 June 2026

	2026	2025
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
Local government service delivery grants	151,200	231,274
Interest or dividends received	3,900	3,683
Total Operating receipts (money deposited into the bank account)	**155,100**	**234,957**
Operating payments (money withdrawn from the bank account)		
Employee remuneration and other related payments	(122,668)	(98,647)
Other payments related to service delivery	(86,005)	(85,726)
GST paid	(200)	2,814
Admin Hours	(4,062)	-
Total Operating payments (money withdrawn from the bank account)	**(212,936)**	**(181,558)**
Total Cash Flows from Operating Activities	**(57,835)**	**53,399**
Cash Flows from Other Activities		
Payments from other activities		
Payments to acquire property, plant and equipment	(1,486)	-
Total Payments from other activities	**(1,486)**	**-**
Total Cash Flows from Other Activities	**(1,486)**	**-**
Net Increase/(Decrease) in Cash	**(59,321)**	**53,399**
Bank Accounts and Cash		
Opening cash	125,083	71,684
Net change in cash for period		
ASB Business Saver 50	35	(9,699)
ASB Society Cheque 00	(60,892)	61,116
ASB Term Deposit 80	1,535	1,983
Total Net change in cash for period	**(59,321)**	**53,399**
Closing cash	65,761	125,083

This statement must be read in conjunction with the Notes to the Performance Report and Independent Auditor's Report.

Statement of Accounting Policies

Ellerslie Business Association Incorporated
For the year ended 30 June 2026

'How did we do our accounting?'

Basis of Preparation

The entity is permitted by law to apply the Tier 3 (NFP) Standard issued by the External Reporting Board (XRB) and has elected to do so. A PBE may apply the standard if it does not have public accountability and has total annual expenses less than or equal to $5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Ellerslie Business Association Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable for the sale of goods and services, to the extent it is probable that the economic benefits will flow to the entity and revenue can be reliably measured.

Grant revenue is recognised when the conditions attached to the grant have been fulfilled. Where there are unfulfilled conditions, the amount relating to the unfulfilled condition is recognised as a liability and released to revenue as the conditions are fulfilled.

Interest received is recognised on an accrual basis.

Fixed Assets

Fixed Assets are stated at cost less aggregate depreciation.

The policy is to capitalise fixed assets which cost more than $1,000 GST exclusive and have a residual value that is material. Thus computers are capitalised while website development and maintenance is not.

Notes to the Performance Report

Ellerslie Business Association Incorporated
For the year ended 30 June 2026

	2026	2025
1. Analysis of Revenue		
Revenue from local government service delivery grants		
Local Government Service Delivery Grants	206,100	192,000
Total Revenue from local government service delivery grants	**206,100**	**192,000**
Interest, dividends and other investment revenue		
Dividends Received	1,820	1,400
Interest Income	1,271	2,285
Total Interest, dividends and other investment revenue	**3,091**	**3,685**
Other revenue		
Subscriptions Received	-	120
Total Other revenue	**-**	**120**

	2026	2025
2. Analysis of Expenses		
Employee remuneration and other related expenses		
Employee Expenses	1,361	397
KiwiSaver Employer Contributions	3,703	2,860
Wages & Salaries	87,567	102,413
Total Employee remuneration and other related expenses	**92,631**	**105,670**
Expenses related to service delivery		
Accident Compensation Levy	201	189
Accounting Fee	6,996	6,360
Admin Hours	4,062	-
Advertising	837	433
AGM Expenses	104	260
Audit Fee	3,700	3,401
Bank Fees	113	88
Computer Expenses	2,888	1,454
Conferences & Education	-	604
Donations	600	50
Ellerslie Village News	5,973	9,936
Fairy Festival Expenses	6,149	11,757
General Expenses	-	114
Hire Plants	494	5,928
Insurance	4,660	6,638
Legal expenses	776	-
Lighting & Power	8,917	7,480
Loss Of Disposal Of Fixed Assets	4,531	-
Office Expenses	80	265
Postage & Stationery	586	489

This statement must be read in conjunction with the Notes to the Performance Report and Independent Auditor's Report.

	2026	2025
Promotion of Ellerslie	15,095	13,097
Rent	9,150	9,000
Repairs and Maintenance	4,507	1,000
Security	3,490	3,490
Storage Expenses	3,562	3,518
Strategic Planning & Branding	600	1,100
Subscriptions	3,630	3,600
Telephone & Internet	1,357	1,733
Website Costs	2,148	1,529
Total Expenses related to service delivery	**95,209**	**93,513**
Other expenses		
Depreciation	4,183	5,400
Total Other expenses	**4,183**	**5,400**

3. Analysis of Assets

	2026	2025
Cash and short-term deposits		
ASB Business Saver 50	14,117	14,082
ASB Society Cheque 00	14,956	75,848
ASB Term Deposit 80	36,689	35,153
Total Cash and short-term deposits	**65,761**	**125,083**
Other current assets		
Accrued Interest	510	809
GST	5,737	5,597
Total Other current assets	**6,247**	**6,406**

4. Analysis of Liabilities

	2026	2025
Creditors and accrued expenses		
Expense Accrual	4,843	4,043
Total Creditors and accrued expenses	**4,843**	**4,043**
Employee costs payable		
Wages Payable - Payroll	1,750	2,766
PAYE Payable	916	1,802
Annual Leave	(1,433)	26,702
Total Employee costs payable	**1,233**	**31,270**
Other current liabilities		
ASB Visa	798	537
Deferred revenue local government grants	6,428	61,328
Total Other current liabilities	**7,226**	**61,865**

This statement must be read in conjunction with the Notes to the Performance Report and Independent Auditor's Report.

	2026	2025
5. Property, Plant and Equipment		
Fixed Assets		
Opening Balance	18,088	23,488
Purchases	1,486	-
Disposals	(4,531)	-
Accumulated Depreciation	(4,183)	(5,400)
Total Fixed Assets	**10,859**	**18,088**
Total Property, Plant and Equipment	**10,859**	**18,088**

	2026	2025
6. Accumulated Funds		
Accumulated surpluses		
Opening Balance	52,397	61,176
Current year earnings	17,168	(8,778)
Total Accumulated surpluses	**69,566**	**52,397**
Total Accumulated Funds	**69,566**	**52,397**

7. Commitments

Ellerslie Business Association Inc. has a rental commitment for the downstairs office premises at Christ Church, 169 Ladies Mile, Ellerslie, Auckland 1051.

The lease agreement commenced on 1 March 2024 for an initial term of two years and is extendable perpetually, subject to the termination provisions of the agreement. Following the initial two-year term, either party may terminate the lease by giving three months notice. Accordingly, at the reporting date, the Association's rental commitment is three months rent at $775 per month, totalling $2,325.

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 30 June 2026 Last year - nil.

9. Related Party Transactions

The following transaction with related party occurred during the year.
The accountancy fee of $6,996 was paid to JDW Chartered Accountants Limited as at 30 June 2026. The fees paid last year as at 30 June 2025 was $6,360.
Principal of JDW Chartered Accountants Limited is a Committee Member and Treasurer.

10. Ability to Continue Operating

The Association's ability to continue as a going concern is dependent on the continued support of Auckland Council. The Committee has reviewed the Auckland Council three-year funding agreement 1 July 2025 to 30 June 2028, the Association's budget for the year ended 30 June 2027 and funding commitments and believes that it is appropriate to prepare the Performance Report on a going concern basis.

11. Events After Balance Date

No events after balance date. Last year - nil

Independent Auditor's Report

Ellerslie Business Association Incorporated
For the year ended 30 June 2026