ELLERSLIE BUSINESS ASSOCIATION INC

Draft Budgeted Statement of Profit & Loss 1 July 2027 - 30 June 2028

Income	Budget Year Ended 30 June 2026	Budget Year Ended 30 June 2027	Proposed Budget Year Ended 30 June 2028	Requested Increase in targeted rate for Ellerslie BID	Notes re: use of $8,413 Requested for Year Ended 30 June 2028
Current BID rate 2026/27	201,600	209,987	209,987	-	4.01% increase
Proposed BID Targeted Rate Increase			8,420.46	8,420	
Total BID Targeted Rate Grant		**209,987**	218,407	8,420	
Orakei Local Board Funding (varies per year - Estimated)	5,000	5,000	5,000		
Dividend Income - Power	1,500	1,500	1,800		
Interest Income	1,000	1,000	1,000		
Subscriptions Received (Associate Membership)	1,000	500	200		
Total Income	**210,100**	**217,987**	**226,407**	**8,420**	
Less Costs					
Accident Compensation Levy	450	480	500	- 20	
Accountancy fees	7,000	7,700	8000	- 300	
Advertising	900	600	800	- 200	
AGM Expenses	150	150	150	-	
Audit	3,900	4,200	4500	- 300	
Bank Fees	140	140	180	- 40	
Computer Expenses	3,000	3,000	3000	-	
Conference & Education	700	500	500	-	
Donations	600	500	500	-	
Ellerslie Magazine/EV News	11,000	10,000		10,000	
Employee Expenses	500	400	1000	- 600	Extra Employee Cost
General Expenses	470	450	600	- 150	office costs
Heritage Development	400	400	1000	- 600	explore new identity building activation
Hire Plants for Town Centre	5,000	-		-	
Insurance	6,500	6,700	6700	-	
Legal Fees	1,000	1,100	1100	-	
Lighting & Power (incl. Village lights)	8,000	8,500	9500	- 1,000	Power Increase
Motor Vehicle Mileage	50	50	100	- 50	
Orakei Local Board Projects	5,000	5,000	5000	-	new activations for ID building and placemaking
Phone & Internet	2,400	2,600	2600	-	
Printing, Stationery & Postage	1,100	1,000	1000	-	
Promotion of Ellerslie	15,170	20,000	28000	- 8,000	includes social media expenses and increased Town Centre activations; drive traffic
KiwiSaver	4,000	4,000	4000	-	Split from Salaries
Fairy Festival	-			-	
Storage	-		3600	- 3,600	New Cost
Rent & Rates (Net)	11,000	11,000	11000	-	
Repairs & Maintenance	4,000	4,000	4500	- 500	
Strategic Planning & Branding	2,300	2,400	2400	-	
Salaries & KiwiSaver Employer Contributions	103,800	100,000	105594	- 5,594	Assume 4% Increase
Security	6,400	7,900	8000	- 100	
Subscriptions (incl. CRM)	3,600	3,600	3966	- 366	
Website Costs (website hosting, updates, CRM etc)	4,700	5,000	5000	-	
Depreciation	6,500	6,600	3600	3,000	Depreciation has reduced
Total Costs	**219,730**	**217,970**	**226,390**	**- 8,420**	
NET PROFIT (LOSS)	**- 9,630**	**17**	**17**		

Capital Expenditure

Office Equipment	3,000	3,000		3,000