

ELLERSLIE BUSINESS ASSOCIATION INC
BUDGETED STATEMENT OF PROFIT OR LOSS

	Actual Year Ended 30 June 2021	Budget Year Ended 30 June 2021	Budget Year Ended 30 June 2022	Budget Year Ended 30 June 2023
<u>Income</u>				
Total BID Rate	162,000	162,000	162,000	172,000
Orakei Board Funding	25,000	20,000	20,000	20,000
Dividend Income	1,400	1,900	1,900	1,400
Interest Income	1,539	600	400	1,600
Subscriptions Received	1,077	1,000	1,000	1,000
<u>Total Income</u>	191,016	185,500	185,300	196,000
<u>Less Costs</u>				
Accident Compensation Levy	195	400	400	400
Accountancy	5,600	5,600	5,800	6,000
Advertising (Admin)	1,764	700	2,000	2,000
Audit	3,999	4,000	4,000	4,200
Bank Fees	26			
Computer Expenses	2,602	1,500	1,500	2,000
Conference & Education	13	800	800	800
Donations	105	500	500	500
Ellerslie Magazine	9,800	12,000	12,000	12,000
Orakei Board Projects	25,000	20,000	20,000	20,000
Employee Expenses	544	500	500	500
General Expenses	89	1,000	600	500
Heritage Development (Net)	-	500	500	500
Hire Plants	6,957	8,000	8,000	8,000
Insurance	3,812	4,200	4,400	4,600
Legal	-	500	500	500
Lighting & Power	5,512	6,000	6,000	6,000
Motor Vehicle Mileage	-	200	200	200
Printing Stationery & Postage	486	2,000	2,000	1,000
Promotion of Ellerslie	18,463	14,000	10,000	10,000
Rent & Rates (Net)	10,956	12,000	12,000	12,000
Repairs & Maintenance	442	4,000	2,700	2,000
Strategic Planning & Branding	-	1,000	1,000	1,000
Telephone & Internet	2,155	2,000	2,000	2,200
Salaries	81,336	90,000	94,000	90,000
Security	-	-	-	1,000
Website Costs	958	1,000	1,000	1,000
Depreciation	3,593	5,000	5,000	5,000
<u>Total Costs</u>	184,407	197,400	197,400	193,900
<u>NET PROFIT/(LOSS)</u>	<u>\$6,609</u>	<u>(\$11,900)</u>	<u>(\$12,100)</u>	<u>\$2,100</u>
Equity	<u>\$92,666</u>	<u>\$80,766</u>	<u>\$80,566</u>	<u>\$82,666</u>
Capital Expenditure				
Office Equipment		\$3,000	\$3,000	\$3,000

* For ARTerslie Fairy Day and Christmas Parade Costs