

ELLERSLIE BUSINESS ASSOCIATION INC

BUDGETED STATEMENT OF PROFIT OR LOSS

	Budget Year Ended 30 June 2022	Budget Year Ended 30 June 2023	Budget Year Ended 30 June 2024
Income			
Total BID Rate#	162,000	172,000	182,000
Orakei Board Funding^	20,000	20,000	20,000
Dividend Income	1,900	1,400	1,500
Interest Income	400	1,600	1,000
Subscriptions Received	1,000	1,000	1,100
Total Income	185,300	196,000	205,600
Less Costs			
Accident Compensation Levy	400	400	300
Accountancy	5,800	6,000	6,300
Advertising (Admin)	2,000	2,000	1,000
Audit	4,000	4,200	3,600
Computer Expenses	1,500	2,000	3,000
Conference & Education	800	800	800
Donations	500	500	500
Ellerslie Magazine	12,000	12,000	12,000
Orakei Board Projects *	20,000	20,000	20,000
Employee Expenses	500	500	500
General Expenses	600	500	500
Heritage Development (Net)	500	500	500
Hire Plants	8,000	8,000	7,200
Insurance	4,400	4,600	6,000
Legal	500	500	500
Lighting & Power	6,000	6,000	7,200
Motor Vehicle Mileage	200	200	200
Printing Stationery & Postage	2,000	1,000	1,080
Promotion of Ellerslie	10,000	10,000	15,120
Rent & Rates (Net)	12,000	12,000	12,000
Repairs & Maintenance	2,700	2,000	1,800
Strategic Planning & Branding	1,000	1,000	1,000
Telephone & Internet	2,000	2,200	2,400
Salaries	94,000	90,000	96,000
Security		1,000	4,800
Website Costs	1,000	1,000	1,000
Depreciation	5,000	5,000	6,000
Total Costs	197,400	193,900	211,300
<u>NET PROFIT/(LOSS)</u>	(\$12,100)	\$2,100	(\$5,700)
Equity	\$80,566	\$82,666	\$76,966
Capital Expenditure			
Office Equipment	\$3,000	\$3,000	\$3,000

Requested increase amount – potentially \$10,000 less if not approved by Auckland Council

^ Subject to OLB approval

* For Ellerslie Fairy Festival and Christmas Parade Costs